

India Insurtech Association Charter

Vision

The India InsurTech Association (IIA) is a not for profit industry organization in India, which brings together Indian InsurTech start-ups, (re)insurance companies, technology players, service providers, and insurance professionals to help grow the ecosystem.

Mission

The Association's mission is to grow the InsurTech ecosystem in India by focusing on the following areas:

1. Facilitate partnerships between startups and the broader insurance industry such as insurers, reinsurers, service providers, and investors
2. Help Indian InsurTech companies to access global markets
3. Connect InsurTech startups with insurance industry experts, not just from within India but also from outside India
4. Be the independent voice of the InsurTech ecosystem to engage with policymakers to foster forward-looking policies
5. Publish and promote thought leadership
6. Promote initiatives which use technology to increase the insurance penetration across different socio-economic segments of India in a more equitable way

India Insurtech Association: Members Terms and Composition:

Members of the Indian InsurTech Association are of two types:

- **Startup Members:**

Startups Members are companies that are registered in India are primarily focused on developing, promoting and/or selling InsurTech solutions to any participant in the insurance industry.

- **Corporate Members:**

Corporate Members are companies that are established entities in India that have been an existing participant in the insurance industry in India.

In each membership type, there are two sub-classes with a different annual membership fee (INR/year):

Annual Membership fees	Revenue < INR 5 Crore	Revenue > INR 5 Crore
<i>Startup Member</i>	6,500	55,000
<i>Corporate Member</i>	6,500	55,000

The above memberships are at a company level and the company will forward the name of a C-suite member of the company to represent the company at the association level. All employees of the company will have access to all IIA resources.

There will be a Panel of Advisors representing a diverse background of people to advise the Association on various matters.

There will be an Executive Board that will decide day to day activities of the Association. There will be a total of 13 Executive Board representatives.

The 3 Co-founders of the Association, will have a permanent seat in the Executive Board. The rest of the 10 seats will be represented by the Association Members, with at least 6 seats represented by Startup Members.